



○ FEBRUARY SALES ○ 2015

City of Evans
Finance Department

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Sales Tax

update

A SUSTAINABLE FUTURE REVENUE

February year-to-date sales tax collections reported a .09% increase as compared to February 2014.

Evans In Brief

February 2015 results as compared to February 2014

February receipts were (3.1%) lower.	The city's base increased 23.5%	Utilities showed a decrease of (1.0%)	The commercial sector decreased (2.1%)	Motor vehicle reported a decrease of (13.4%)	The industrial sector decreased (16.6%)
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Total YTD Sales Tax: +0.9%
YTD Actual vs. Budget: +317,104

STRENGTHS:

- Greeley unemployment is at 4.3% as of April 2015, which is close to the state unemployment rate of 4.2%, and below the US rate of 5.4%, according to the Bureau of Labor Statistics.
- Home sale prices in Evans have increased by 17.9% over the past year, with a predicted increase of 6.7% within the next year, as stated by Zillow.

WEAKNESSES:

- Cautionary outlook in motor vehicle due to significant swings in collections over the past 3 years.
- Monitoring the Industrial sector due to past volatility and recent fluctuations.

SPOTLIGHT

Riverside Park Master Plan

City Council has approved the master plan for restoring Riverside Park, with the goals of making the park more resilient and sustainable.

The plan allows for better access to the river, more shade structures, as well as 4 ball fields and concessions.





Total Sales Tax Collection Summary

Sales Taxes for February 2015

	Monthly Collections 2014	YTD Collections 2014	Monthly Collections 2015	YTD Collections 2015	Seasonal Trend for Annual Projections	Projected YTD Collections
Jan	\$717,381	\$717,381	\$751,629	\$751,629	\$539,541	\$539,541
Feb	\$687,989	\$1,405,370	\$666,950	\$1,418,579	\$561,935	\$1,101,476
Mar	\$809,410	\$2,214,780			\$606,435	\$1,707,911
April	\$827,625	\$3,042,405			\$614,587	\$2,322,498
May	\$798,678	\$3,841,083			\$609,584	\$2,932,082
June	\$747,881	\$4,588,964			\$619,792	\$3,551,874
July	\$830,305	\$5,419,269			\$626,683	\$4,178,557
Aug	\$763,769	\$6,183,038			\$636,826	\$4,815,383
Sept	\$872,584	\$7,055,622			\$650,750	\$5,466,133
Oct	\$795,771	\$7,851,393			\$632,519	\$6,098,652
Nov	\$747,779	\$8,599,172			\$592,655	\$6,691,307
Dec	\$827,898	\$9,427,071			\$667,479	\$7,358,786

